

Press Release

Labomar is ever-more sustainable: EcoVadis assigns "Silver" rating for company's ESG performance

Bertin: "A major recognition for Labomar, which achieves 46% of sales overseas with players sensitive to supply chain sustainability."

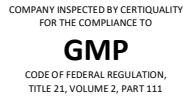
Istrana (TV), February 21, 2023 - Labomar S.p.A. (Ticker: LBM), an Italian-based international nutraceutical enterprise and listed on the Euronext Growth Milan market, has received another major recognition of its commitment and efforts made in the ESG (Environmental, Social and Governance) sphere.

Labomar, which adopted the statutory status of a Benefit company in 2020, was assigned a "Silver" rating for its sustainability performance. EcoVadis is an international rating agency that measures companies' ESG practices and performance using a methodology based on the highest globally recognised standards.

EcoVadis seeks to improve companies' environmental and social practices through engagement with global logistics chains and operates a collaborative platform that allows companies to monitor the sustainability performance of partners, across 150 sectors and 110 countries. It has also been selected by major multinational corporations to evaluate their global database of suppliers in more than 95 countries.

Labomar, which was assessed for the first time, was assigned a "Silver" rating - a result that only 25% of companies achieve. The balanced score distribution among the different assessment areas - environment, labour practices and human rights, ethics, and sustainable procurement - once again reflects Labomar's 360 degree commitment to achieving the ESG goals set by the United Nations 2030 Agenda for Sustainable Development.

"This recognition rewards Labomar's sustainability strategy: a long-term journey that involves every department of the company and empowers employees and suppliers by engaging them in a common commitment" outlined Labomar Chief Executive Officer and founder Walter Bertin. "The certification that our sustainability projects and efforts are moving in the right direction is certainly a source of pride. At the same time, however, it is a strategic requirement for companies, such as Labomar, whose customers include large, internationally-operative pharmaceutical players who are increasingly sensitive to the sustainability of their supply chains."



The score awarded by EcoVadis can help further strengthen the company's already significant presence abroad. The Group reports preliminary consolidated sales of approx. Euro 92 million, 46% of which achieved on international markets.

Labomar Profile

Founded by Walter Bertin in Istrana (province of Treviso) in 1998, Labomar is specialised in the development and production of food supplements, medical devices, foods for special medical purposes and cosmetics for third parties. Over more than 20 years, Labomar has built a business model which sets it apart from its competitors and generates value for all stakeholders, providing a comprehensive service and a high quality and productivity standard. The company boasts a well structured and cutting-edge research and development department with a particular focus on innovation, a commercial team which reacts quickly to market demands and a high level of product differentiation thanks to its proprietary patents and formulas.

Following the acquisitions of the Welcare Group and Labiotre Srl, in addition to the establishment of LaboVar Srl, in 2022 Labomar focused on maximising the synergies among the various companies, pooling resources and expertise to expand its product portfolio, enter new markets and streamline certain processes, including through the best practices brought by each of the Group companies.

Labomar whole-heartedly believes in a business system based on sustainability and a real concern for people, the environment and the community. It therefore by 2020 had gained Benefit Company status and simultaneously embarked on obtaining B-Corp Certification, for which it has already applied to the relative body for certification issuance. This is testament to the company's decision to pursue a model of responsible, sustainable and transparent development, which integrates operating and earnings objectives with social and environmental aspects.

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