

Press Release

LABOMAR GROUP ACHIEVES B CORP[™] CERTIFICATION

After gaining the status of a Benefit Company, Labomar reaches further sustainability milestone together with the subsidiaries Importfab and Welcare Industries. The quality of governance, in addition to its commitment to people, are particularly recognised.

Istrana (TV), September 19, 2023 — Labomar SpA reaches further sustainability objective. Just three years after adopting the legal status of a Benefit Company, the internationally-focused Italian nutraceutical company has achieved **B Corp™ certification** together with its subsidiaries **Importfab Inc.** and **Welcare Industries**.

With an overall rating of **88.3 points**, the **Labomar Group** is among the companies leading a global movement committed to an inclusive, equitable and regenerative economic paradigm, to which only about 250 companies headquartered in Italy and more than 7,000 worldwide currently belong. This achievement delivers tangible benefits for the Labomar Group's **BeCircular sustainability programme** led by a specific cross-departmental team to target corporate change, turning common benefit goals into concrete actions.

"We have always believed in a business model based on transparency, respect for the environment, people, care and a passion for well-being, so the path to B Corp certification has been embraced by our entire team" stated **Walter Bertin**, founder and Chief Executive Officer of Labomar. When we became a Benefit Company three years ago, committing to generate a positive impact on the environment and society, we initiated a process driving common advantages by involving the Group's other entities and our stakeholders. I am thinking, for example, of Importfab, which has achieved the milestone of becoming a Benefit Company by following the path taken by Labomar. After all, we are convinced that the goal of a sustainable world can only be achieved if everyone is willing to contribute both through many small and large actions. Today, with the achievement of B Corp certification, we embark on a clear path of continuous improvement, driven by our commitment to enthusiastically pursue even more ambitious goals, as sustainability is an unending journey for value creation".

B Corp certification recognises that a company operates according to **high standards of social and environmental performance, accountability and transparency,** as defined by the nonprofit network B Lab[™]. The assessment stems specifically through the compilation of the B Impact Assessment[™] (BIA), a platform designed to help companies measure and manage their positive impact by considering the following five macro areas: Governance, Workers, Community, Environment and Customers.

B Lab's standards are at the heart of the B Impact Assessment: companies with a score of **80 or higher** that are legally committed to bringing benefits not only to shareholders but to all stakeholders - i.e. employees, customers, communities and the environment - are certified.



Considering the median score of companies undergoing the BIA (equal to 50.9), the result achieved by the Labomar Group (88.3 points) is therefore even more remarkable.

In particular, in recognising the strength of the actions carried out overall, a particularly high rating is given to the **Governance area**, an outcome that rewards the initiation of the **continuous improvement** path in terms of **transparency and sustainability of processes**.

A further strength of the Labomar Group is its **focus on people**, which is embodied in the creation of a positive and stimulating work environment where **care for the well-being of employees** is a priority.

The Labomar Group's vocation for well-being is also reflected in a genuine **commitment to the community** through the **Local Love** project, which brings together all initiatives to support sports, art, and cultural associations and realities in the area in order to **generate social value** and promote beauty.

By monitoring and measuring performance over time, the Labomar Group will continue to improve sustainability practices and processes, continuing on the path it has taken and confirming its vision for the future.

<u>Labomar Profile</u>

Founded by Walter Bertin in Istrana (province of Treviso) in 1998, Labomar is specialised in the development and production of food supplements, medical devices, foods for special medical purposes and cosmetics for third parties. Over more than 20 years, Labomar has built a business model which sets it apart from its competitors and generates value for all stakeholders, providing a comprehensive service and a high quality and productivity standard.

The company boasts a well-structured and cutting-edge research and development department with a particular focus on innovation, a commercial team which reacts quickly to market demands and a high level of product differentiation thanks to its proprietary patents and formulas.

Following the acquisitions of the Welcare Group and Labiotre Srl, in addition to the establishment of LaboVar Srl, in 2022 Labomar focused on maximising the synergies among the various companies, pooling resources and expertise to expand its product portfolio, enter new markets and streamline certain processes, including through the best practices brought by each of the Group companies.

Labomar whole-heartedly believes in a business system based on sustainability and a real concern for people, the environment and the community. It therefore by 2020 had gained Benefit Company status and simultaneously embarked on obtaining B-Corp[™] Certification, which has recently been awarded by the relevant authority. This is testament to the company's decision to join a global movement of enterprises meeting elevated social and environmental impact standards.







For further information:

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