



Press Release

**Labomar becomes ever-greener:
the Welcare Group's Umbrian subsidiaries become Benefit Companies**

A further step on a fast journey: just a year ago, Welcare Industries achieved B Corp™ certification together with Labomar Canada and the parent company Labomar.

Istrana (TV), 08 November, 2024 — The Labomar Group is going green: the two subsidiaries Welcare Industries and Welcare Research, belonging to the Orvieto-based Welcare Group, have achieved Benefit Company status.

Four years after the parent company's By-Laws were changed in 2020, the network of Labomar companies that choose to integrate the goal of generating a positive impact on society and the environment into their corporate purpose, alongside profit goals, is expanding. Benefit Companies, in fact, operate by pursuing purposes of common benefit, i.e. which have positive effects on people, communities, regions, the environment and other stakeholders.

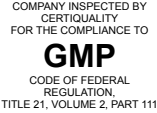
A milestone that the Welcare Group, a leading manufacturer and distributor of medical devices, biocides and customised solutions for the patient and caregiver, has achieved after a two-year journey that improves the effectiveness of the Group's integration process, with close collaboration between Labomar and Welcare staff.

The company is engaged in the area through various initiatives, starting with supporting local sports clubs: including the Orvietana and Montecchio football teams and emerging women's sports such as table tennis. The focus on the local community is highlighted also through the relations with the Red Cross of Orvieto and other neighbouring municipalities, such as Montegabbione, to which Welcare recently donated a first aid vehicle.

Welcare Group CEO Fulvia Lazzarotto underscores: "We are proud to have amended our By-Laws to state in black and white our commitment to the environment and the community in which we operate, which is a fundamental position to take for our future and that of generations to come. The Welcare Group has always believed in the value of sustainability, and now more than ever we are determined to integrate these principles into every aspect of our work. Taking this on with such a motivated team as the Labomar Group - to which we have belonged for three years now - multiplies our commitment and determination".

Just a year ago, Welcare Industries had achieved B Corp™ certification, thus joining a global movement of companies committed to an inclusive, equitable and regenerative economic paradigm. This was achieved with Labomar Canada^[1] and the parent company Labomar, a leading international nutraceutical company specialising in the research, development, and contract manufacturing of dietary supplements, medical devices, foods for special medical purposes, and cosmetics.

The Chief Executive Officer and founder of Labomar, Walter Bertin, adds: "The culture of sustainability is growing exponentially at our Group - just like a plant - and it is a beautiful thing to



witness. The path that Welcare has taken, under the wise guidance of Fulvia Lazzarotto, is significant and is a fantastic example for the entire Labomar family. We will continue to invest in sustainability and collaborate with partners who share our vision for a greener and more responsible future. After all, we are convinced that by joining forces and taking concrete actions we can truly impact the community and inspire others to do the same”.

Welcare Profile

Founded by Fulvia Lazzarotto in 2001 in Orvieto, in the green heart of Umbria, Welcare Industries is a leading manufacturer and distributor of Medical Devices for the prevention of infections and the treatment of skin diseases and chronic wounds.

The company's mission is encapsulated in its slogan "Protecting people, caring for nature", which reflects Welcare's commitment to developing safe, effective and innovative skin care solutions for patients, and to providing practical tools for their caregivers, while promoting a sustainable production model.

The company's headquarters in Orvieto houses the production site: a national centre of excellence. Major investments over the years have ensured a high level of technological efficiency, combined with a high level of respect for the surrounding environment. Production processes have been carried out since 2006 within ISO7 cleanrooms according to strict procedures and quality standards. The use of innovative custom-made production machinery, as well as ongoing investments in staff training and the in-house R&D division, enable Welcare to provide tailored solutions for patient care in both hospital and home settings.

Since the early 2000s, Welcare Industries' product range has become increasingly diverse: from skin care for dependent patients, to more specialised areas such as oncology and radiation therapy, for which the company has developed innovative and patented solutions. For know-how, expertise and production quality, Welcare Industries is the ideal partner for companies both domestically and internationally.

Welcare products are now sold through an exclusive distribution network in more than 20 countries, both in Europe and on other continents, with particular success in Saudi Arabia, the United Arab Emirates and in the other Gulf countries.

Welcare Industries joined the Labomar Group in 2021, an acquisition that strengthened the company's ability to innovate, expanding its product portfolio in the wound care and oncology therapeutic areas, while extending the international markets covered.

Labomar Profile

Founded by Walter Bertin in Istrana (province of Treviso) in 1998, Labomar is specialised in the development and production of food supplements, medical devices, foods for special medical purposes and cosmetics for third parties. Over more than 25 years, Labomar has built a business model which sets it apart from its competitors and generates value for all stakeholders, providing a comprehensive service and a high quality and productivity standard.

The Company boasts a well-structured and cutting-edge research and development department with a particular focus on innovation, a commercial team which reacts quickly to market demands and a high level of product differentiation thanks to its proprietary patents and formulas.

Following the acquisitions of Labomar Canada, the Welcare Group and Labiotre Srl, in 2022 Labomar focused on maximising the synergies among the various companies, pooling resources and expertise to expand its product portfolio, enter new markets and streamline certain processes, including through the best practices brought by each of the Group companies.

After a time on the EGM segment of the stock market, which ended in September 2023, Labomar's shareholder structure now includes Charterhouse, one of the oldest private equity firms operating in Europe. This is once again testament to the Company's attention on overseeing the market and planning its growth.

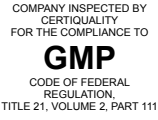
Labomar whole-heartedly believes in a business system based on sustainability and a real concern for people, the environment and the community. It therefore by 2020 had gained Benefit Company status and later obtained B-Corp™ Certification. This is testament to the Company's decision to join a global movement of enterprises meeting elevated social and environmental impact standards.

For further information:

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[1] Labomar Canada since 2023, formerly Importfab.